MSHDA Match Opportunity for Approved CoCBuilds Projects

MSHDA-HS < MSHDA-HS@michigan.gov>

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HUD Notice of Funding Opportunity (NOFO) and Available Match Support:

HUD recently released the <u>CocBuilds NOFO</u>, \$175 million in grants for supportive housing. CocBuilds targets efforts to address and reduce homelessness by adding new units of supportive housing through one-time CocBuilds awards under the Coc (Continuum of Care) Program. HUD is encouraging Cocs to leverage these funds with other funding sources to maximize the amount of housing for people experiencing homelessness. Eligible activities include new construction, acquisition, or rehabilitation; up to 20% of an award can be used for operating and services and up to 10% for administrative costs.

MSHDA is proud to announce it will provide the required 25% match for any CoC-approved project that is successful in the NOFO, provided the project participates in MSHDA's direct lending program. MSHDA's match commitment will be void for projects that receive CoC approval but are not selected by HUD for funding. MSHDA match funding can be applied to any costs within the project.

Important Dates:

The HUD NOFO submission deadline is November 21, 2024.

<u>To receive MSHDA match commitment, CoC leadership must notify MSHDA of its selected project by November 1, 2024,</u> to allow time for completing the letter of commitment prior to submission.

Requests for MSHDA match commitment can be sent to MSHDA's Homeless Solutions team at <a href="mshda-m

Want to learn more?

CSH and MSHDA will host a webinar at 10:30 a.m. Tuesday, September 10 to review the NOFO and the process for securing MSHDA match commitment.

REGISTER HERE

Thank you!

Michigan State Housing Development Authority (MSHDA)

Web: Michigan.gov/MSHDA

